

Geographic Location:	Population	LTV		Classes
		Purchase	Refi	
Premium Locations	Greater Vancouver, Greater Victoria, Calgary, Edmonton, GTA and 905 (approx. Burlington to Oshawa(ish)), Ottawa (proper).	90%	85%	1,2 & 3
A locations	City has population greater than 150,000 <b>OR</b> is within 40 km of 250,000 population	85%	80%	1,2 & 3
B locations	City has <b>more</b> than 50,000 people <b>AND</b> has <b>more</b> than 100,000 people within 40 kms.	85%	80%	1 & 2
C locations	City has <b>more</b> than 50,000 people <b>OR</b> there are <b>more</b> than 100,000 people within 40 kms	80%	75%	1 & 2

<b>Minimum House Value</b>	\$ 150,000.00	<b>Minimum Loan</b>	2nd	\$ 20,000.00
<b>Maximum House Value</b>	none (must be reasonable for market)	<b>Maximum Loan</b>	2nd	\$ 60,000.00

Credit Class			
Use strongest borrower	Previous credit (24 months)	Bankruptcy (discharge/re-established)	Mortgage Payment History
Class 1	I/R2 50%	Never	0 - M2
Class 2	I/R3	24/12	1 - M2
Class 3 reduced LTV 5%)	I/R5	12/12	3-M2

NOTE: Credit class can be bumped up one based on 6 months clean mortgage history

Documentation	
<b>Employees</b>	Employees must provide full income and employment verification
<b>Self-employed</b>	Must have been self-employed for at least 2 year. If unable to provide full income proof they will be required to provide 2 pieces of 'proof of business' and bank statements for cashflow.

Property types
Program is primarily designed for onwer-occupied, single family dwellings. Additional property types will be considered but may require LTV reductions and / or pricing increases.

Rates		
Starting from:	Rate	* Fee (min. \$1,500)
Class 1	14.00	4.00
Class 2	14.50	4.00
Class 3	15.00	4.00

\* Fees quoted are only for Lender  
Fee splits with broker available (maximum allowable broker fees apply)

We are always happy to consider good quality expcetions and encourage you to contact our Underwriters to dicuss any application

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