



# Client Authorization Form

Date: \_\_\_\_\_

Although your Mortgage Application does not fit the lending guidelines of \_\_\_\_\_ Credit Union, we value our relationship with you and wish to offer the best alternative.

\_\_\_\_\_ Credit Union has formed a tactical alliance with Spectrum-Canada Mortgage Services Inc. (Spectrum) to provide extended alternative mortgage solutions to our customers. Spectrum's mandate is to find the best solution at the lowest cost to you. They specialize in working with all available lenders across Canada and have access to unique funding mechanisms to provide the widest range of funding sources and options.

If \_\_\_\_\_ Credit Union cannot approve my mortgage application, I/we would like to locate an alternate lender through the services of Spectrum-Canada Mortgage Services Inc. (Spectrum). By signing below, I/we consent to \_\_\_\_\_ Credit Union passing any credit or other information about me, including any information on my \_\_\_\_\_ Credit Union application to Spectrum, solely for the purpose of locating an alternate lender.

I/We recognize that this consent is optional, and whether or not I/we consent will not affect my/our mortgage application with \_\_\_\_\_ Credit Union.

I/We understand and acknowledge that there may be fees payable to Spectrum, \_\_\_\_\_ Credit Union and/or the alternate lender and I/we also understand that these will be fully disclosed to me by Spectrum prior to me accepting any mortgage offer.

Spectrum may obtain personal information about me/us from consumer reporting agencies, credit bureaus, real estate appraisers, employers, existing mortgage holders and other creditors. Spectrum, and its employees, may use this information only for the purpose of obtaining or renewing mortgage financing for me/us. To this end, I/we authorize Spectrum to forward such personal information as is required to Lenders.

I/We understand that Spectrum is required to retain this information for seven years. I/We also understand that my/our file will be retained securely either in Spectrum's offices or at a secure storage facility and that the information in my/our file will not be provided to any parties, other than stated above or as required under law.

Spectrum has my/our permission to contact me/us on an on-going basis.

I/We acknowledge and consent to the preceding statements.

Client's Name (printed): \_\_\_\_\_

Signature: \_\_\_\_\_

Client's Name (printed): \_\_\_\_\_

Signature: \_\_\_\_\_

If you would like to learn more about Spectrum-Canada Mortgage Services, please visit their website at [www.spectrum-canada.com](http://www.spectrum-canada.com)

Spectrum-Canada Mortgage Services Inc. is licensed as a mortgage broker in British Columbia under the Mortgage Brokers Act and pursuant to the Financial Institutions Commission – License number: X027170 and is also authorized to handle trust funds.  
Spectrum-Canada Mortgage Services Inc. is licensed as a mortgage administrator in Ontario under the Mortgage Brokerage, Lenders, and Administrators Act and pursuant to the Financial Services Commission of Ontario - License number: 12045.  
Spectrum-Canada Mortgage Services Inc. is licensed as a mortgage broker in Ontario under the Mortgage Brokerage, Lenders, and Administrators Act and pursuant to the Financial Services Commission of Ontario - License number: 10832  
Spectrum-Canada Mortgage Services Inc. is licensed as a mortgage broker in Alberta under the Real Estate Act and pursuant to the Real Estate Council of Alberta with its registered office in Edmonton.  
Spectrum-Canada Mortgage Services Inc. is licensed to carry on business as a financing corporation with respect to mortgage administrator activities and mortgage brokerage activities in Saskatchewan under The Trust and Loan Corporations Act, 1997 and pursuant to the Financial Services Commission – License number: 316067.  
Spectrum-Canada Mortgage Services Inc. is licensed in New Brunswick under the Cost of Credit Disclosure Act and pursuant to the Department of Justice and Consumer Affairs – License number: 81235.  
Spectrum-Canada Mortgage Services Inc. is licensed in Newfoundland & Labrador under the Mortgage Brokers Act and pursuant to the Department of Government Services – License number: 07-07-SP108-1.