



REFERRAL AUTHORIZATION

Authorization for Scotiabank to Refer Your Application to Spectrum-Canada Mortgage Services

“You” and “your” in this Authorization refers to each customer who has signed the mortgage application and/or this authorization.

You agree, that in the event we cannot approve your mortgage application, we may refer your application to Spectrum-Canada Mortgage Services (Spectrum-Canada), a third party mortgage broker/lender, who may be able to help you locate an alternative lender. For this purpose, you hereby authorize Scotiabank to release, and Spectrum-Canada to obtain, any credit or other information concerning your mortgage application, including from any credit reporting agencies or from any other source in the same manner as set out in the Customer Authorization (or application) you signed with us. This authorization also permits Spectrum-Canada to release your information to its third party lenders.

Authorization Section

It is understood that Scotiabank is only referring your application. Any future arrangements will be between you and Spectrum-Canada and/or its alternate lender affiliate. If your application is approved and funded by an alternate lender you agree that Spectrum-Canada may review your then current credit and other information before your mortgage matures with a view of offering to renew your mortgage. You agree that should your credit information, including a credit bureau report, be satisfactory to us, we may offer to renew your mortgage with us.

Spectrum-Canada

Spectrum-Canada and/or its affiliates are responsible for disclosing their fees and mortgage terms and conditions if they approved your application. Spectrum-Canada is a third party mortgage broker/lender independent of Scotiabank. Scotiabank will not be responsible for any claims you may have as a result of your mortgage and you specifically release Scotiabank, its subsidiaries, affiliates and representatives from any such liability.

I/We understand that Spectrum is required to retain this information for seven years. I/We also understand that my/our file will be retained securely either in Spectrum’s offices or at a secure storage facility and that the information in my/our file will not be provided to any parties, other than stated above or as required under law.

DATE

APPLICANT’S SIGNATURE

CO-APPLICANT’S SIGNATURE

GUARANTOR’S SIGNATURE